NOTICE TO TAXPAYERS OF HEARING ON PROPOSED RE-ESTABLISHMENT OF A CUMULATIVE CAPITAL DEVELOPMENT FUND

Notice is hereby given the taxpayers of Kouts Civil Town, Porter County, Indiana, that the Kouts Town Council will consider at 210 S. Main Street, at 6:00 pm on April 14, 2025 the reestablishment of a Cumulative Capital Development Fund under the provisions of Indiana Code 36-9-15.5 for the purposes as follows:

"For all uses as set out in Indiana Code 36-9-16-3."

The tax will be levied on all taxable real and personal property within the taxing district and will not exceed \$0.05 per \$100 of assessed valuation. The proposed fund will be levied beginning with taxes due and payable in the year 2026. Taxpayers appearing at such hearing shall have the right to be heard thereon. The proposal for re-establishment of the Cumulative Capital Development Fund is subject to certification by the Department of Local Government Finance.

Within 30 days after the date of the adoption of the Cumulative Capital Development Fund by the Kouts Town Council, the Town of Kouts will publish a Notice of Adoption.

Upon publication of the Notice of Submission, twenty-five (25) or more taxpayers in the taxing district may file a petition with the County Auditor not later than noon thirty (30) days after publication of the Notice of Adoption setting forth their objections to the proposed fund (levy).

Dated this 11th, day of March, 2025.

Town Council of the Town of Kouts Laurie Tribble, Clerk Treasurer